

**ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL**

## Issuer &amp; Securities

## Issuer/ Manager

IFS CAPITAL LIMITED

## Securities

IFS CAPITAL LIMITED - SG1A35000706 - I49

## Stapled Security

No

## Announcement Details

## Announcement Title

Asset Acquisitions and Disposals

## Date &amp; Time of Broadcast

24-Feb-2023 19:17:03

## Status

New

## Announcement Sub Title

Announcement Pursuant to Rule 706A of the SGX-ST Listing Manual

## Announcement Reference

SG230224OTHRXU11

## Submitted By (Co./ Ind. Name)

Chionh Yi Chian/Angeline Ng

## Designation

Company Secretary/Assistant Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

## Attachments

[Announcement Pursuant to Rule 706A of the Listing Manual.pdf](#)

Total size = 129K MB

**Announcement Pursuant to Rule 706A of the SGX-ST Listing Manual**

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Pursuant to Rule 706A of the SGX-ST Listing Manual, the Board of Directors of IFS Capital Limited (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to announce the following in respect of the half year period from 1 July 2022 to 31 December 2022 and as at the date of this announcement:

- (1) During the half year period from 1 July 2022 to 31 December 2022, there was no acquisition or disposal of shares by the Group.
- (2) As of the date of this announcement, the Company’s indirect wholly-owned subsidiary, Lendingpot Private Limited has on 26 January 2023 incorporated the following company:

Name of Subsidiary	:	PT. Lendingpot Technology Indonesia (“ <b>LPTI</b> ”)
Place of Incorporation	:	Indonesia
Paid-Up Capital	:	IDR 10 billion
Principal Activities	:	Platform Marketplace

Lendingpot Private Limited holds 99.9% interest in LPTI while the remaining 0.01% interest is held by an employee of the IFS Group.

The incorporation of LPTI is not expected to have any material financial impact on the earnings per share or the net tangible assets value per share of the IFS Group for the financial year ending 31 December 2023.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of LPTI, other than through their respective shareholdings in the Company (if any).

By Order of the Board  
Chionh Yi Chian / Angeline Ng  
Company Secretary / Assistant Company Secretary  
24 February 2023