

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

IFS CAPITAL LIMITED

Securities

IFS CAPITAL LIMITED - SG1A35000706 - I49

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

26-Sep-2023 18:36:30

Status

New

Announcement Sub Title

Cessation of Non-Executive and Independent Director

Announcement Reference

SG230926OTHRBROV

Submitted By (Co./ Ind. Name)

Chionh Yi Chian/Angeline Ng

Designation

Company Secretary/Assistant Company Secretary

Description (Please provide a detailed description of the event in the box below)

Cessation of Non-Executive and Independent Director

Additional Details

Name Of Person

Tam Chee Chong

Age

61

Is effective date of cessation known?

Yes

If yes, please provide the date

26/09/2023

Detailed Reason (s) for cessation

Mr Tam Chee Chong has decided to step down as Non-Executive and Independent Director of the Company to focus on his existing board commitments in other companies.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

22/05/2020

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

- Non-Executive and Independent Director
- Chairman of Audit and Risk Committee

Role and responsibilities

Non-Executive

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

1. Lai City Holdings Pte Ltd - Director
2. GSH Corporation Limited - Independent Director
3. Halogen Foundation (Singapore) - Director
4. Perun Consultants (Singapore) Pte. Ltd. - Director

Present

1. Great Eastern Holdings Limited - Independent Director
2. Boustead Projects Limited - Independent Director

3. Kairos Corporate Advisory Pte. Ltd. - Director
 4. NTUC Education & Training Fund - Board Member
-