

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF NON-EXECUTIVE DIRECTOR & CHAIRMAN OF RISK MANAGEMENT COMMITTEE

Issuer & Securities

Issuer/Manager

IFS CAPITAL LIMITED

Securities

IFS CAPITAL LIMITED - SG1A35000706 - I49

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

24-Feb-2022 20:13:06

Status

New

Announcement Sub Title

Resignation of Non-Executive Director & Chairman of Risk Management Committee

Announcement Reference

SG220224OTHRHZTP

Submitted By (Co./Ind. Name)

Chionh Yi Chian/Angeline Ng

Designation

Company Secretary/Assistant Company Secretary

Description (Please provide a detailed description of the event in the box below)

Resignation of Non-Executive Director & Chairman of Risk Management Committee

Additional Details

Name Of Person

Eugene Tan Hai Leng

Age

64

Is effective date of cessation known?

Yes

If yes, please provide the date

17/02/2022

Detailed Reason (s) for cessation

Mr Eugene Tan Hai Leng has decided to resign as Non-Executive Director and Chairman of Risk Management Committee due to personal reasons.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

12/10/2015

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

- Non-Executive Director
- Chairman of Risk Management Committee

Role and responsibilities

Non-Executive

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

200,000 - IFS Capital Limited shares

Past (for the last 5 years)

- IFS Capital (Thailand) Public Company Limited, Chairman & Director
- IFS Capital Assets Private Limited, Director
- IFS Ventures Private Limited, Director
- Multiply Capital Limited, Director
- Lendingpot Private Limited, Director
- IFS Capital Holdings (Thailand) Limited, Director
- IFS Factors (Malaysia) Sdn. Bhd., Director
- IFS Capital (Malaysia) Sdn. Bhd., Chairman
- PT. IFS Capital Indonesia, Chairman, Board of Commissioner

Present

Nil
