

**CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR**

## Issuer &amp; Securities

## Issuer/ Manager

IFS CAPITAL LIMITED

## Securities

IFS CAPITAL LIMITED - SG1A35000706 - I49

## Stapled Security

No

## Announcement Details

## Announcement Title

Change - Announcement of Cessation

## Date &amp; Time of Broadcast

21-Dec-2023 18:01:02

## Status

New

## Announcement Sub Title

Cessation of Non-Executive and Non-Independent Director

## Announcement Reference

SG231221OTHRBQK8

## Submitted By (Co./ Ind. Name)

Chionh Yi Chian/Angeline Ng

## Designation

Company Secretary/Assistant Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Cessation of Non-Executive and Non-Independent Director

## Additional Details

## Name Of Person

Law Song Keng

## Age

78

## Is effective date of cessation known?

Yes

## If yes, please provide the date

31/12/2023

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**Detailed Reason (s) for cessation**

Mr Law Song Keng has decided to step down as Non-Executive and Non-Independent Director of the Company due to personal reasons.

Mr Law will, upon his cessation, relinquish his roles as a member of Audit and Risk Committee and Executive Resource and Compensation Committee.

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**Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?**

No

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**Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?**

No

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**Any other relevant information to be provided to shareholders of the listed issuer?**

No

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**Date of Appointment to current position**

31/01/2011

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**Does the AC have a minimum of 3 members (taking into account this cessation)?**

Yes

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**Number of Independent Directors currently resident in Singapore (taking into account this cessation)**

3

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**Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months**

1

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**Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)**

- Non-Executive and Non-Independent Director
- Member of Audit & Risk Committee
- Member of Executive Resource & Compensation Committee

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**Role and responsibilities**

Non-Executive Non-Independent

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**Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries**

Nil

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**Shareholding interest in the listed issuer and its subsidiaries?**

No

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**Past (for the last 5 years)**

1. Fraser Hospitality Asset Management Pte Ltd - Chairman
2. Fraser Hospitality Trust Management Pte Ltd - Chairman
3. Concord Insurance Company Limited - Chairman, Director
4. ACR Capital Holdings Pte Ltd - Director

5. Asia Capital Reinsurance Group Pte Ltd - Director

6. Asia Capital Reinsurance Malaysia Sdn Bhd - Director

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Present

Great Eastern Holdings Ltd - Director

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