



# IFS Capital Limited

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198700827C)

## **36<sup>th</sup> ANNUAL GENERAL MEETING (“AGM”) TO BE HELD AT 11 EUNOS ROAD 8, LIFELONG LEARNING INSTITUTE, EVENT HALL 2-1 LEVEL 2, SINGAPORE 408601 ON THURSDAY, 20 APRIL 2023 AT 2.30 P.M.**

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1. **Background.** IFS Capital Limited (the “**Company**”) refers to:
  - (a) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to convene, hold or conduct general meetings;
  - (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
  - (c) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 4 February 2022), read together with FAQs on “The Holding of General Meetings” dated 23 May 2022 issued Singapore Exchange Regulation, which provides additional guidance on the conduct of general meetings amid the evolving COVID-19 situation.
2. **Date, time and conduct of AGM.** The Company is pleased to announce that pursuant to the Order, its Thirty-Sixth (36<sup>th</sup>) AGM will be convened and held physically, at 11 Eunos Road 8 Lifelong Learning Institute, Event Hall 2-1 Level 2, Singapore 408601 on **Thursday, 20 April 2023 at 2.30 p.m.. There will be no option for shareholders to participate virtually.**
3. **Notice of AGM and proxy form.** The Notice of AGM and proxy form will be sent to shareholders by electronic means via publication on the Company’s website at the URL <https://www.ifscapital.com.sg/annualgeneralmeetings#2023agm> and also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents will not be sent to shareholders.



4. **Arrangements for participation at the AGM.** Shareholders (including CPF and SRS investors) may participate in the AGM by:
- (a) attending the AGM in person;
  - (b) submitting questions to the Chairman of the Meeting in advance of, or at the AGM; and/or
  - (c) voting at the AGM (i) themselves; or (ii) through duly appointed proxy(ies)<sup>1</sup>.

Details of the steps for registration, submission of questions and voting at the AGM by shareholders, including CPF and SRS investors, are set out in the Appendix to this announcement. In particular, CPF and SRS investors who wish to appoint the Chairman of the Meeting as their proxy in respect of the Company's shares held by such CPF Agent Banks or SRS Operators on their behalf should approach their respective CPF Agent Banks and SRS Operators to submit their votes by **5.00 p.m. on 10 April 2023**.

5. **Persons who hold shares through relevant intermediaries.** Persons who hold the Company's shares through relevant intermediaries (as defined in section 181 of the Companies Act, Chapter 50), other than CPF and SRS investors, and who wish to participate in the AGM by:
- (a) attending the AGM in person;
  - (b) submitting questions to the Chairman of the Meeting in advance of, or at the AGM; and/or
  - (c) voting at the AGM (i) themselves; or (ii) by appointing the Chairman of the Meeting as proxy in respect of the Company's shares held by such relevant intermediary on their behalf,

should contact the relevant intermediary through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

6. **Annual Report 2022.** The Company's Annual Report 2022 may be accessed at the Company's website at the URL <https://www.ifscapital.com.sg/annualgeneralmeetings#2023agm> or the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

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<sup>1</sup> For the avoidance of doubt, CPF and SRS investors will not be able to appoint third party proxy(ies) (i.e. persons other than the Chairman of the Meeting) to vote at the AGM on their behalf.



7. **Key Dates/Deadlines.** In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

<b>Key Dates/Deadlines</b>	<b>Actions</b>
<b>5.00 p.m. on 10 April 2023 (Monday)</b>	Deadline for CPF or SRS investors who wish to appoint the Chairman of the AGM as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
<b>5.00 p.m. on 11 April 2023 (Tuesday)</b>	Deadline for shareholders to submit questions in advance of the AGM.
<b>On 13 April 2023 after trading hours (Thursday)</b>	The Company will publish its responses to the substantial and relevant questions submitted by shareholders by <b>11 April 2023 deadline</b> on the Company's website and on the SGX's website on <b>13 April 2023</b> after trading hours.
<b>2.30 p.m. on 17 April 2023 (Monday)</b>	Deadline for shareholders to submit instruments appointing a proxy(ies).
<b>Date and Time of AGM: 2.30 p.m. on 20 April 2023 (Thursday)</b>  Registration commences at 1.45 p.m.	Shareholders, including CPF and SRS investors, and where applicable) duly appointed proxies may attend the AGM in person at 11 Eunos Road 8, Lifelong Learning Institute, Event Hall 2-1 Level 2, Singapore 408601. <b><u>There will be no option to participate virtually.</u></b>

8. The Company may implement such COVID-19 safe management measures (including vaccination-differentiated safe management measures) at the AGM as may be required or recommended under any regulations, directives, measures or guidelines that may be issued from time to time by any government or regulatory agency in light of the COVID-19 situation in Singapore. Shareholders should check the Company's website at the URL <https://www.ifscapital.com.sg/annualgeneralmeetings#2023agm> or the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

By Order of the Board

Chionh Yi Chian / Angeline Ng

Company Secretary / Assistant Company Secretary

3 April 2023

Singapore



## APPENDIX

### Steps for registration, submission of questions and voting at the AGM

Shareholders (including CPF and SRS investors) can attend the AGM in person, submit questions to the Chairman of the Meeting in advance of, or at, the AGM and/or to vote at the AGM by themselves or through duly appointed proxy(ies)<sup>1</sup>.

No.	Steps	Details
1.	<b>Register in person to attend the AGM</b>	<p>Shareholders, including CPF and SRS investors, and (where applicable) duly appointed proxies can attend the AGM in person.</p> <p>To do so, they will need to register in person at the registration counter(s) outside the AGM venue on the day of the event. Registration will commence at 1.45 p.m. on that day. Please bring along your NRIC/passport to enable the Company to verify your identity.</p> <p>Shareholders are advised not to attend the AGM if they are feeling unwell.</p>
2.	<b>Submit Questions in advance of, or at, the AGM</b>	<p><b>Shareholders, including CPF and SRS investors, can submit questions in advance of, or at, the AGM.</b></p> <p><b>Submission of substantial and relevant questions in advance of the AGM.</b> Shareholders, including CPF and SRS investors, can submit substantial and relevant questions related to the resolutions to be tabled for approval at the AGM to the Chairman of the Meeting, in advance of the AGM, in the following manner:</p> <p>(a) <b>Via email</b> to <a href="mailto:ir@ifscapital.com.sg">ir@ifscapital.com.sg</a>.</p> <p>(b) <b>By post</b> to the Company's registered address at 10 Eunos Road 8 #09-04 Singapore Post Centre Singapore 408600.</p> <p>Shareholders who submit questions via email or by post must provide the Company with the following details:</p> <ul style="list-style-type: none"><li>• the shareholder's full name;</li><li>• the shareholder's address; and</li><li>• the manner in which the shareholder holds shares in the Company (e.g., via CDP, CPF/SRS and/or scrip).</li></ul>



No.	Steps	Details
		<p><b>Deadline to submit questions in advance of the AGM.</b> All questions submitted in advance of the AGM via any of the above channels must be received by 5.00 p.m. on 11 April 2023.</p> <p><b>Asking substantial and relevant questions at the AGM.</b> Shareholders, including CPF and SRS investors, and (where applicable) duly appointed proxies can also ask the Chairman of the Meeting substantial and relevant questions related to the resolutions to be tabled for approval at the AGM, at the AGM itself.</p> <p><b>Addressing questions.</b> The Company will endeavour to address all substantial and relevant questions (which are related to the resolutions to be tabled for approval at the AGM) received from shareholders by 10 April 2022 deadline by publishing the responses to such questions on the Company's website and on SGXNet on <b>13 April 2023</b> after trading hours. The Company will address any subsequent clarifications sought, or substantial and relevant follow-up questions (which are related to the resolutions to be tabled for approval at the AGM) received after the 11 April 2023 submission deadline which have not already been addressed prior to the AGM, as well as those substantial and relevant questions received at the AGM, at the AGM itself.</p> <p><b>Minutes of AGM.</b> The minutes of the AGM will be published on the Company's website and on SGX website within one month after the date of the AGM.</p>
3.	<p><b>Vote, or Submit instruments appointing a proxy(ies) to vote, at the AGM</b></p>	<p><b>Shareholders, including CPF and SRS investors, can vote at the AGM themselves or through duly appointed proxy(ies)<sup>1</sup>.</b> Shareholders who wish to appoint a proxy(ies) must submit an instrument appointing a proxy(ies).</p> <p><b>Submission of instruments appointing a proxy(ies).</b> The instrument appointing a proxy(ies) must be submitted to the Company in the following manner:</p> <p>(a) if submitted by post, be deposited with the Company's Share</p>



No.	Steps	Details
		<p>Registrar, M &amp; C Services Private Limited, at 112 Robinson Road #05-01, Singapore 068902; or</p> <p>(b) if submitted electronically, be submitted via email to M &amp; C Services Private Limited at <a href="mailto:gpe@mncsingapore.com">gpe@mncsingapore.com</a>,</p> <p>in either case by <b>2.30 p.m on 17 April 2023</b>.</p> <p>A shareholder who wishes to submit a proxy form must first download from the Company's website or the SGX website, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above. Shareholders are strongly encouraged to submit completed proxy forms electronically via email.</p> <p><b>Deemed revocation of proxy appointment if shareholder attends the AGM in person.</b> Completion and submission of the instrument appointing a proxy(ies) by a shareholder will not prevent him/her from attending, speaking and voting at the AGM if he/she so wishes. The appointment of the proxy(ies) for the AGM will be deemed to be revoked if the shareholder attends the AGM in person and in such event, the Company reserves the right to refuse to admit any person or persons appointed under the relevant instrument appointing a proxy(ies) to the AGM.</p> <p><b>CPF and SRS Investors.</b> CPF and SRS investors:</p> <p>(a) may vote at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or</p> <p>(b) may appoint the Chairman of the Meeting as proxy to vote on their behalf at the AGM, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their votes by <b>5.00 p.m. on 10 April 2023</b>.</p>