



# IFS Capital Limited

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198700827C)

## ANNUAL GENERAL MEETING (“AGM”) TO BE HELD ON 22 APRIL 2022

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1. **Background.** IFS Capital Limited (the “**Company**”) refers to:
  - (a) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
  - (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
  - (c) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 4 February 2022) which provides additional guidance on the conduct of general meetings amid the evolving COVID-19 situation.
2. **Date, time and conduct of AGM.** The Company is pleased to announce that pursuant to the Order, its Thirty-Fifth (35<sup>th</sup>) AGM will be convened and held **by way of electronic means, on Friday, 22 April 2022 at 2.30 p.m.**
3. **Notice of AGM and proxy form.** The Notice of AGM and proxy form will be sent to shareholders by electronic means via publication on the Company’s website at the URL <https://www.ifscapital.com.sg/annualgeneralmeetings#2022agm> and also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents will not be sent to shareholders.



4. **No personal attendance at AGM.** As a precautionary measure due to the current COVID-19 situation in Singapore, **shareholders will not be able to attend the AGM in person.**
  
5. **Alternative arrangements for participation at the AGM.** Shareholders may participate in the AGM by:
  - (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
  - (b) submitting questions in advance of the AGM; and/or
  - (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM.

Details of the steps for pre-registration, pre-submission of questions and voting at the AGM by shareholders, including CPF and SRS investors, are set out in the Appendix to this announcement. In addition, CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks and SRS Operators to submit their votes by **5.00 p.m. on 11 April 2022.**

6. **Persons who hold shares through relevant intermediaries.** Persons who hold the Company's shares through relevant intermediaries (as defined in section 181 of the Companies Act, Chapter 50), other than CPF and SRS investors, and who wish to participate in the AGM by:
  - (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
  - (b) submitting questions in advance of the AGM; and/or
  - (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM,

should contact the relevant intermediary through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

7. **Annual Report 2021 and Appendix.** The Company's Annual Report 2021 and the Appendix to Shareholders dated 4 April 2022 in relation to the proposed change of auditors have been published and may be accessed at the Company's website at the URL <https://www.ifscapital.com.sg/annualgeneralmeetings#2022agm> or the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.



8. **Record and payment dates for first and final dividend.** The Share Transfer Books and Register of Members of the Company will be closed on 4 May 2022 for the purpose of determining shareholders' entitlements to the proposed first and final one-tier tax exempt ordinary cash dividend for the financial year ended 31 December 2021 (the "**FY2021 Final Dividend**") of 0.78 cents for every ordinary share held, subject to the approval of shareholders at the AGM. Duly completed registrable transfers of ordinary shares of the Company received by the Company's Share Registrar, M & C Services Private Limited, at 112 Robinson Road #05-01, Singapore 068902 up to close of business at 5.00 p.m. on 29 April 2022 will be registered before entitlements to the FY2021 Final Dividend are determined. Shareholders whose securities accounts with The Central Depository (Pte) Limited are credited with ordinary shares of the Company as at 5.00 p.m. on 29 April 2022 will be entitled to the FY2021 Final Dividend. The FY2021 Final Dividend, if so approved by shareholders at the AGM, will be paid on 13 May 2022.
9. **Key Dates/Deadlines.** In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

Key Dates/Deadlines	Actions
<b>4 April 2022 (Monday)</b>	Shareholders may begin to pre-register at URL <a href="https://online.meetings.vision/ifscapital-agm-registration">https://online.meetings.vision/ifscapital-agm-registration</a> for live audio-visual webcast or live audio-only stream of the AGM proceedings.
<b>5.00 p.m. on 11 April 2022 (Monday)</b>	Deadline for CPF or SRS investors who wish to appoint the Chairman of the AGM as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
<b>5.00 p.m. on 12 April 2022 (Tuesday)</b>	Deadline for shareholders to submit questions in advance of the AGM.
<b>On 14 April 2022 after trading hours (Thursday)</b>	The Company will publish its responses to the substantial and relevant questions submitted by shareholders by <b>12 April 2022 deadline</b> on the Company's website and on SGX website on <b>14 April 2022</b> after trading hours.
<b>2.30 p.m. on 19 April 2022 (Tuesday)</b>	Deadline for: <ul style="list-style-type: none"><li>• shareholders to pre-register for live audio-visual webcast or live audio-only stream of the AGM proceedings; and</li><li>• submission of proxy forms.</li></ul>



<b>2.30 p.m. on 21 April 2022 (Thursday)</b>	Authenticated shareholders will receive a confirmation email which will contain login credentials/toll-free telephone number and instructions on how to access the live audio-visual webcast or live audio-only stream of the AGM proceedings.  Shareholders who do not receive the confirmation email by 2.30 p.m. on 21 April 2022, but have registered by the 19 April 2022 deadline, should contact the Company's Share Registrar, M & C Services Private Limited, by email at <a href="mailto:gpe@mncsingapore.com">gpe@mncsingapore.com</a> for assistance.
<b>Date and Time of AGM: 2.30 p.m. on 22 April 2022 (Friday)</b>	Authenticated shareholders may access the live audio-visual webcast or the live audio-only stream of the AGM proceedings by following the instructions in the confirmation email.
<b>5.00 p.m. on 29 April 2022 (Friday)</b>	Record date for determining entitlements to final dividend, subject to shareholders' approval at the AGM.
<b>13 May 2022 (Friday)</b>	Payment date for the FY2021 Final Dividend, subject to shareholders' approval at the AGM.

10. **Important Reminder. Due to the constantly evolving COVID-19 situation, the Company may be required to change its AGM arrangements at short notice. Shareholders are advised to regularly check the Company's website or announcements released on SGXNET for updates on the AGM.**

By Order of the Board  
Chionh Yi Chian / Angeline Ng  
Company Secretary / Assistant Company Secretary  
4 April 2022  
Singapore



## APPENDIX

### Steps for pre-registration, pre-submission of questions and voting at the AGM

Shareholders will need to complete the following steps to be able to observe and/or listen to the AGM proceedings through a live audio-visual webcast or live audio-only stream, submit questions in advance of the AGM and to vote by appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM.

No.	Steps	Details
1.	<b>Pre-Registration</b>	<p>Shareholders, including CPF and SRS investors, can pre-register at pre-registration website at the URL <a href="https://online.meetings.vision/ifscapital-agm-registration">https://online.meetings.vision/ifscapital-agm-registration</a> from 9 a.m. on 4 April 2022 till 2.30 p.m. on 19 April 2022, to enable the Company to verify their status as shareholders.</p> <p>Following the verification, authenticated shareholders will receive an email by <b>2.30 p.m. on 21 April 2022</b> containing login credentials or a toll-free telephone number to access the AGM proceedings.</p> <p>Shareholders who do not receive an email response by <b>2.30 p.m. on 21 April 2022</b>, but have registered by 2.30 p.m. on 19 April 2022, should contact the Company's share registrar, M &amp; C Services Private Limited, by email at <a href="mailto:gpe@mncsingapore.com">gpe@mncsingapore.com</a>.</p>
2.	<b>Submission of Questions in advance of the AGM</b>	<p>Shareholders will not be able to ask questions at the AGM during the live audio-visual webcast or live audio-only stream of the AGM proceeding, and therefore it is important for shareholders to pre-register and submit their questions in advance of the AGM.</p> <p><b>Submission of questions.</b> Shareholders can submit questions related to the resolutions to be tabled for approval at the AGM in advance of the AGM in the following manner:</p> <p>(a) <b>Via pre-registration website.</b> Shareholders who pre-register to observe and/or listen to the AGM proceedings may submit questions via the pre-registration website at the URL <a href="https://online.meetings.vision/ifscapital-agm-registration">https://online.meetings.vision/ifscapital-agm-registration</a>.</p>



No.	Steps	Details
		<p>(b) <b>By email.</b> Shareholders may submit their questions via email to <a href="mailto:ir@ifscapital.com.sg">ir@ifscapital.com.sg</a>.</p> <p><b>Deadline to submit questions in advance of the AGM.</b> All questions must be submitted by <b>5.00 p.m. on 12 April 2022</b>.</p> <p><b>Addressing questions.</b> The Company will endeavour to address all substantial and relevant questions (which are related to the resolutions to be tabled for approval at the AGM) received from shareholders <b>by 12 April 2022 deadline</b> by publishing the responses to such questions on the Company's website and on SGX website on <b>14 April 2022</b> after trading hours.</p> <p><b>Minutes of AGM.</b> The minutes of the AGM will be published on the Company's website and on SGX website within one month after the date of the AGM.</p>
3.	<b>Submission of Proxy Forms</b>	<p><b>Appointment of Chairman of the AGM as proxy.</b> Shareholders (whether individual or corporate) who pre-register to observe and/or listen to the AGM proceedings and wish to vote on the resolutions to be tabled for approval at the AGM must appoint the Chairman of the AGM as their proxy to attend, speak and vote on their behalf at the AGM in accordance with the instructions on the proxy form.</p> <p><b>Specific voting instructions to be given.</b> Where shareholders (whether individual or corporate) appoint the Chairman of the AGM as their proxy, they must give specific instructions as to voting or abstentions from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.</p> <p><b>Submission of proxy form.</b> Proxy form must be submitted to the Company in the following manner:</p> <p>(a) if submitted by post, be deposited with the Company's Share Registrar, M &amp; C Services Private Limited, at 112 Robinson Road</p>



No.	Steps	Details
		<p>#05-01, Singapore 068902; or</p> <p>(b) if submitted electronically, be submitted via email to M &amp; C Services Private Limited at <a href="mailto:gpe@mncsingapore.com">gpe@mncsingapore.com</a>,</p> <p>in either case by <b>2.30 p.m on 19 April 2022.</b></p> <p>A shareholder who wishes to submit a proxy form must first download from the Company's website or the SGX website, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above. Shareholders are strongly encouraged to submit completed proxy forms electronically via email.</p> <p>CPF and SRS investors who wish to appoint the Chairman of the AGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by <b>5.00 p.m. on 11 April 2022.</b></p>