



# IFS Capital Limited

Incorporated in the Republic of Singapore  
(Company Registration No. 198700827C)

## ANNOUNCEMENT PURSUANT TO CLAUSE 704(16) OF THE SGX-ST LISTING MANUAL

### ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE 35TH ANNUAL GENERAL MEETING ("AGM")

IFS CAPITAL LIMITED (the "**Company**") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that at the 35th AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 4 April 2022 were put to the Meeting and duly passed on poll vote:-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
<b>AGM</b>					
Ordinary Resolution 1: Adoption of Directors' Statement, Audited Financial Statements and Auditors' Report	227,778,212	227,778,212	100.00	0	0.00
Ordinary Resolution 2: Payment of a First and Final One-Tier Tax Exempt Ordinary Cash Dividend of 0.78 cents per share	227,778,212	227,778,212	100.00	0	0.00
Ordinary Resolution 3: Approval of Directors' fees amounting to S\$275,500	227,778,212	227,778,212	100.00	0	0.00
Ordinary Resolution 4(a): Re-election of Director: Mr Lim Hua Min	227,778,212	227,778,212	100.00	0	0.00
Ordinary Resolution 4(b): Re-election of Director: Mr Barney Lau Tai Chiau	227,778,212	227,778,212	100.00	0	0.00
Ordinary Resolution 5: Appointment of Messrs Ernst & Young LLP as Auditors in place of retiring Auditor, Messrs KPMG LLP	227,778,212	227,778,212	100.00	0	0.00
Ordinary Resolution 6: Authority for Directors to Issue Shares and Instruments Convertible into Shares	227,778,212	227,778,212	100.00	0	0.00

Corporate Republic Advisory Pte. Ltd. was appointed as the Company's scrutineer for the AGM.

Mr Lim Hua Min, who has been re-elected as a Director of the Company at the AGM, will continue to serve as a Member of the Executive Resource and Compensation Committee.

Mr Barney Lau Tai Chiau, who has been re-elected as a Director of the Company at the AGM, will continue to serve as the Chairman of the Executive Resource and Compensation Committee and a Member of the Audit and Risk Committee. Mr Lau is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Chionh Yi Chian / Angeline Ng

Company Secretary / Assistant Company Secretary

Singapore

22 April 2022