



# IFS Capital Limited

Incorporated in the Republic of Singapore  
(Company Registration No. 198700827C)

## ANNOUNCEMENT PURSUANT TO RULE 704(16) OF THE SGX LISTING MANUAL

### ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE 34<sup>th</sup> ANNUAL GENERAL MEETING ("AGM")

IFS CAPITAL LIMITED (the "Company") is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that at the 34<sup>th</sup> AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 7 April 2021 were put to the Meeting and duly passed on poll vote:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b>AGM</b>					
Ordinary Resolution 1: Adoption of Directors' Statement, Audited Financial Statements and Auditors' Report	227,144,529	227,144,529	100.00	0	0.00
Ordinary Resolution 2: Payment of a First and Final One-Tier Tax Exempt Ordinary Cash Dividend of 0.2 cents per share	227,144,529	227,144,529	100.00	0	0.00
Ordinary Resolution 3: Approval of Directors' fees amounting to S\$233,180	227,144,529	227,144,529	100.00	0	0.00
Ordinary Resolution 4(a): Re-election of Director: Mr Eugene Tan Hai Leng	227,144,529	227,144,529	100.00	0	0.00
Ordinary Resolution 4(b): Re-election of Director: Mr Law Song Keng	227,144,529	227,144,529	100.00	0	0.00
Ordinary Resolution 5(a): Re-election of Director: Mr Tam Chee Chong	227,144,529	227,144,529	100.00	0	0.00
Ordinary Resolution 5(b): Re-election of Director: Mr Randy Sim Cheng Leong	227,144,529	227,144,529	100.00	0	0.00

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 6: Re-appointment of KPMG LLP as Auditors	227,144,529	227,144,529	100.00	0	0.00
Ordinary Resolution 7: Authority for Directors to Issue Shares and Instruments Convertible into Shares	227,144,529	227,144,529	100.00	0	0.00

Janusys Consultants Pte Ltd was appointed as the Company's scrutineer for the AGM.

Mr Eugene Tan Hai Leng, who has been re-elected as a Director of the Company at the AGM, will continue to serve as the Chairman of the Risk Management Committee.

Mr Law Song Keng, who has been re-elected as a Director of the Company at the AGM, will continue to serve as a Member of the Audit Committee, a Member of the Executive Resource and Compensation Committee and a Member of the Risk Management Committee. Mr Law is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST. As of 1 January 2022, as Mr Law Song Keng has been a Director of the Company for a period of more than 9 years, he will cease to be regarded as independent on such date pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST (which will come into effect on 1 January 2022).

Mr Tam Chee Chong, who has been re-elected as a Director of the Company at the AGM, will continue to serve as the Chairman of the Audit Committee. Mr Tam is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Randy Sim Cheng Leong, who has been re-elected as a Director of the Company at the AGM, will continue to serve as a Member of the Risk Management Committee.

By Order of the Board

Chionh Yi Chian / Angeline Ng

Company Secretary / Assistant Company Secretary

Singapore

23 April 2021