

GENERAL ANNOUNCEMENT::CESSATION OF QUARTERLY REPORTING OF FINANCIAL RESULTS

Issuer & Securities

Issuer/ Manager

IFS CAPITAL LIMITED

Securities

IFS CAPITAL LIMITED - SG1A35000706 - I49

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

28-Feb-2020 18:26:58

Status

New

Announcement Sub Title

Cessation of Quarterly Reporting of Financial Results

Announcement Reference

SG200228OTHRTOE8

Submitted By (Co./ Ind. Name)

Chionh Yi Chian / Angeline Ng

Designation

Company Secretary / Assistant Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[SGX%20Announcement%20on%20Cessation%20of%20Quarterly%20Reporting.pdf](#)

Total size =27K MB



(Incorporated in the Republic of Singapore)
(Company Registration No. 198700827C)

CESSATION OF QUARTERLY REPORTING OF FINANCIAL RESULTS

The Board of Directors (the “**Board**”) of IFS Capital Limited (the “**Company**”, together with its subsidiaries, referred to as the “**Group**”) wishes to inform shareholders of the Company (the “**Shareholders**”) that, following the recent amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited, which took effect from 7 February 2020, the Company will not be required to release its financial statements on a quarterly basis.

The Board has, after due deliberations, decided to release its unaudited financial statements only on a half-yearly basis, with immediate effect. Accordingly, the Company will, in respect of each of the financial years, announce only the unaudited financial statements of the Company for its first half financial year ending 30 June by not later than 45 days after the end of the relevant financial period, and, for the full financial year ending 31 December, by not later than 60 days after the end of the relevant financial period.

Notwithstanding the foregoing, the Company will comply with its continuing disclosure obligations to keep Shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

By Order of the Board
Chionh Yi Chian / Angeline Ng
Company Secretary / Assistant Company Secretary
28 February 2020