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## Issuer & Securities

### GENERAL ANNOUNCEMENT::INCORPORATION OF A SUBSIDIARY - IFS ASSET MANAGEMENT PRIVATE LIMITED

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#### Securities

IFS CAPITAL LIMITED - SG1A35000706 - I49

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#### Stapled Security

No

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## Announcement Details

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#### Announcement Title

General Announcement

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#### Date & Time of Broadcast

11-Feb-2020 17:52:27

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#### Status

New

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#### Announcement Sub Title

Incorporation of a Subsidiary - IFS Asset Management Private Limited

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#### Announcement Reference

SG200211OTHRSNYL

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#### Submitted By (Co./ Ind. Name)

Chionh Yi Chian / Angeline Ng

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#### Designation

Company Secretary / Assistant Company Secretary

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#### Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

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## Attachments

[SGX%20Announcement%20-Incorporation%20of%20A%20Subsidiary.pdf](#)

Total size =25K MB

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**INCORPORATION OF A SUBSIDIARY – IFS ASSET MANAGEMENT PRIVATE LIMITED**

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The Board of Directors of IFS Capital Limited (the “**Company**”) wishes to announce that the Company has on 11 February 2020 incorporated the following wholly-owned subsidiary:

Name of Subsidiary	IFS Asset Management Private Limited
Issued and Paid Up Share Capital	SGD500,000
Principal Activity	Fund Management Activities

The above is not expected to have any material financial impact on the earnings per share or the net tangible assets value per share of the IFS Group for the current financial year.

None of the directors or the controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholding in the Company) in the above transaction.

**By Order of the Board**

Chionh Yi Chian / Angeline Ng  
Company Secretary / Assistant Company Secretary  
11 February 2020  
Singapore