

## ANNUAL GENERAL MEETING::VOLUNTARY

### Issuer & Securities

#### Issuer/Manager

IFS CAPITAL LIMITED

#### Security

IFS CAPITAL LIMITED - SG1A35000706 - I49

### Announcement Details

#### Announcement Title

Annual General Meeting

#### Date & Time of Broadcast

04-Apr-2022 07:19:47

#### Status

New

#### Announcement Reference

SG220404MEETY009

#### Submitted By (Co./Ind. Name)

Chionh Yi Chian/Angeline Ng

#### Designation

Company Secretary/Assistant Company Secretary

#### Financial Year End

31/12/2021

### Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to attachments for: <ul style="list-style-type: none"> <li>- Notice of AGM</li> <li>- Proxy Form</li> <li>- Information on AGM</li> </ul>

## Event Dates

### Meeting Date and Time

22/04/2022 14:30:00

### Response Deadline Date

19/04/2022 14:30:00

## Event Venue(s)

### Place

Venue(s)	Venue details
Meeting Venue	The Meeting will be held by electronic means.

## Attachments

[IFS Capital Limited Notice of AGM.pdf](#)

[IFS Capital Limited Proxy Form.pdf](#)

[Information on AGM.pdf](#)

Total size =1059K MB

# NOTICE OF ANNUAL GENERAL MEETING

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## IFS CAPITAL LIMITED

(Incorporated in the Republic of Singapore)  
Company Registration No. 198700827C

**NOTICE IS HEREBY GIVEN** that the Thirty-Fifth (35th) Annual General Meeting of IFS Capital Limited (the “**Company**”) will be held by electronic means on Friday, 22 April 2022 at 2.30 p.m. to transact the following business:

### ROUTINE BUSINESS

1. To receive and adopt the Directors’ Statement and the Audited Financial Statements for the financial year ended 31 December 2021 together with the Auditors’ Report thereon. **(Resolution 1)**
2. To approve the payment of a first and final one-tier tax exempt ordinary cash dividend of 0.78 cents per share for the financial year ended 31 December 2021. **(Resolution 2)**
3. To approve the Directors’ fees of S\$275,500 (2020: S\$233,180) for the financial year ended 31 December 2021. **(Resolution 3)**
4. To re-elect the following Directors retiring by rotation in accordance with Article 94 of the Constitution of the Company:
  - (a) Mr Lim Hua Min **(Resolution 4(a))**
  - (b) Mr Barney Lau Tai Chiau **(Resolution 4(b))**
5. To appoint Messrs Ernst & Young LLP as the Company’s Auditors in place of Messrs KPMG LLP, to hold office until the conclusion of the next annual general meeting of the Company, and that the Directors be authorised to fix their remuneration. **(Resolution 5)**

### SPECIAL BUSINESS

To consider, and if thought fit, to pass with or without modifications, the following Resolution which will be proposed as an Ordinary Resolution:

6. That authority be and is hereby given to the Directors to:
  - (a) (i) issue shares of the Company (“**shares**”) whether by way of rights, bonus or otherwise; and/or
  - (ii) make or grant offers, agreements or options (collectively, “**Instruments**”) that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

  - (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

# NOTICE OF ANNUAL GENERAL MEETING

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provided that:

- (1) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50 per cent. of the total number of issued shares of the Company excluding treasury shares and subsidiary holdings (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a *pro rata* basis to shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 20 per cent. of the total number of issued shares of the Company excluding treasury shares and subsidiary holdings (as calculated in accordance with sub-paragraph (2) below);
- (2) [subject to such manner of calculation as may be prescribed by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”)] for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the percentage of issued shares shall be based on the total number of issued shares of the Company excluding treasury shares and subsidiary holdings at the time this Resolution is passed, after adjusting for:
  - (i) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this Resolution is passed; and
  - (ii) any subsequent bonus issue, consolidation or subdivision of shares;and, in sub-paragraph (1) above and this sub-paragraph (2), “subsidiary holdings” has the meaning given to it in the Listing Manual of the SGX-ST;
- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and
- (4) (unless revoked or varied by the Company in General Meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.

**(Resolution 6)**

By Order of the Board

Chionh Yi Chian/Angeline Ng  
Company Secretary/Assistant Company Secretary  
IFS Capital Limited

Singapore  
4 April 2022



# NOTICE OF ANNUAL GENERAL MEETING

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## Explanatory Notes:

### 1. Notes to Resolutions 4(a) and 4(b):

In relation to Resolution 4(a), Mr Lim Hua Min will, upon re-election as a Director of the Company, continue to serve as a Member of the Executive Resource and Compensation Committee.

In relation to Resolution 4(b), Mr Barney Lau Tai Chiau will, upon re-election as a Director of the Company, continue to serve as the Chairman of the Executive Resource and Compensation Committee and a Member of the Audit and Risk Committee<sup>1</sup>. Mr Lau is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Please refer to the "Board of Directors" and the "Additional Information on Director Seeking Re-election" in the Company's Annual Report 2021 for further information on Mr Lim Hua Min and Mr Barney Lau Tai Chiau.

### 2. Notes to Resolution 5:

Resolution 5 relates to the appointment of Messrs Ernst & Young LLP as the Auditors of the Company, in place of the retiring Auditors, Messrs KPMG LLP, and to hold office until the conclusion of the next annual general meeting of the Company. In accordance with Rule 1203(5) of the Listing Manual of the SGX-ST:

- (a) the outgoing auditors of the Company, Messrs KPMG LLP, have confirmed in writing that they are not aware of any professional reasons why the new auditors Messrs Ernst & Young LLP, should not accept appointment as auditors of the Company;
- (b) the Company confirms that there were no disagreements with Messrs KPMG LLP on accounting treatments within the last 12 months;
- (c) the Company confirms that, save as disclosed in the Appendix to shareholders dated 4 April 2022 to the Annual Report of the Company in connection with the Proposed Change of Auditors (the "**Appendix**") it is not aware of any circumstances connected with the Proposed Change of Auditors that should be brought to the attention of the shareholders of the Company;
- (d) the specific reasons for the Proposed Change of Auditors are set out in Section 2.1 of the Appendix. The Proposed Change of Auditors is not due to the dismissal of Messrs KPMG LLP or due to Messrs KPMG LLP declining to continue to service as the Auditors of the Company; and
- (e) the Company confirmed that it has complied with Rule 712 and 715 of the Listing Manual in relation to the proposed appointment of Messrs Ernst & Young LLP as its new auditors.

For further information in relation to the Proposed Change of Auditors, please refer to the Appendix which is circulated to Shareholders together with the Company's Annual Report for the financial year ended 31 December 2021.

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<sup>1</sup> With effect from 24 February 2022, the Risk Management Committee was merged with Audit Committee to form Audit & Risk Committee.

# NOTICE OF ANNUAL GENERAL MEETING

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### 3. Notes to Resolution 6:

Resolution 6 is to empower the Directors to issue shares of the Company and to make or grant instruments (such as warrants or debentures) convertible into shares, and to issue shares in pursuance of such instruments, up to a number not exceeding 50 per cent. of the total number of issued shares of the Company (excluding treasury shares and subsidiary holdings), with a sub-limit of 20 per cent. for issues other than on a *pro rata* basis to shareholders. The aggregate number of shares which may be issued shall be based on the total number of the issued shares of the Company (excluding treasury shares and subsidiary holdings) at the time that Resolution 6 is passed, after adjusting for (a) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time that Resolution 6 is passed, and (b) any subsequent bonus issue, consolidation or subdivision of shares. As at 10 March 2022, the Company had no treasury shares and no subsidiary holdings.

#### Notes:

1. The Company's Annual General Meeting (the "**AGM**") is being convened, and will be held, by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of this Notice of AGM will not be sent to members. Instead, this Notice of AGM will be disseminated to members by electronic means via publication on the Company's website at the URL <https://www.ifscapital.com.sg/annualgeneralmeetings#2022agm> and on the Singapore Exchange's ("**SGX**") website at the URL <https://www.sgx.com/securities/company-announcements>.
2. As a precautionary measure due to the current Covid-19 situation in Singapore, members will not be able to attend the AGM in person. Alternative arrangements relating to attendance at the AGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the AGM in advance of the AGM, addressing of substantial and relevant questions prior to the AGM and voting by appointing the Chairman of the AGM as proxy at the AGM, are set out in the accompanying Company's announcement dated 4 April 2022. This announcement may be accessed at the Company's website at the URL <https://www.ifscapital.com.sg/annualgeneralmeetings#2022agm> and will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
3. Members may submit questions related to the resolutions to be tabled for approval at the AGM, in advance of the AGM, in the following manner by **5.00 p.m. on 12 April 2022**: (a) via pre-registration website at the URL <https://online.meetings.vision/ifscapital-agm-registration>; (b) by email to [ir@ifscapital.com.sg](mailto:ir@ifscapital.com.sg). The Company will endeavour to address all substantial and relevant questions submitted prior to the AGM by publishing the responses to such questions on the Company's corporate website and on SGXNet prior to the AGM.
4. A member (whether individual or corporate) must appoint the Chairman of the AGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM if such member wishes to exercise his/her/its voting rights at the AGM. The accompanying proxy form for the AGM may be downloaded from the Company's website at the URL <https://www.ifscapital.com.sg/annualgeneralmeetings#2022agm> and from the SGX website at the <https://www.sgx.com/securities/company-announcements>. Printed copies of the proxy form will not be sent by post to members.

# NOTICE OF ANNUAL GENERAL MEETING

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In appointing the Chairman of the AGM as proxy, a member must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.

CPF and SRS investors who wish to appoint the Chairman of the AGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by **5.00 p.m. on 11 April 2022**.

5. The Chairman of the AGM, as proxy, need not be a member of the Company.
6. The instrument appointing the Chairman of the AGM as proxy must be submitted to the Company in the following manner: (a) if submitted by post, be deposited with the Company's share registrar, M & C Services Private Limited, 112 Robinson Road #05-01, Singapore 068902; or (b) if submitted electronically, be submitted via email to [gpe@mncsingapore.com](mailto:gpe@mncsingapore.com), in either case, by **2.30 p.m. on 19 April 2022**, being 72 hours before the time appointed for holding the AGM.

A member who wishes to submit an instrument of proxy must first download a copy of the proxy from the Company's website or the SGX website, and complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above. Due to the current COVID-19 situation in Singapore, members are strongly encouraged to submit completed proxy forms electronically via email.

7. The Company's Annual Report 2021 may be accessed at the Company's website at the URL <https://www.ifscapital.com.sg/annualgeneralmeetings#2022agm> or the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
8. Due to the constantly evolving COVID-19 situation, the Company may be required to change its AGM arrangements at short notice. Members are advised to regularly check the Company's website or announcements released on SGXNET for latest updates on the AGM.

## **Personal data privacy:**

By submitting an instrument appointing the Chairman of the AGM to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of the Chairman of the AGM as proxy for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines.

# IFS CAPITAL LIMITED

(Incorporated in the Republic of Singapore)  
Company Registration No. 198700827C

## PROXY FORM

### Thirty-Fifth (35th) Annual General Meeting

#### IMPORTANT

- This Proxy Form may be accessed at the Company's website at the URL <https://www.ifscapital.com.sg/annualgeneralmeetings#2022agm> and will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. **Printed copies of this Proxy Form will not be sent to members.**
- The AGM (as defined below) is being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of the Notice of AGM will not be sent to members. Instead, the Notice of AGM will be sent to members by electronic means via publication on the Company's website at the URL <https://www.ifscapital.com.sg/annualgeneralmeetings#2022agm> and on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
- Alternative arrangements relating to attendance at the AGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the AGM in advance of the AGM, addressing of substantial and relevant questions prior to the AGM and voting by appointing the Chairman of the AGM as proxy at the AGM, are set out in Notice of AGM and the accompanying Company's announcement dated 4 April 2022 which may be accessed at the Company's website at the URL <https://www.ifscapital.com.sg/annualgeneralmeetings#2022agm> and will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
- As a precautionary measure due to the current Covid-19 situation in Singapore, a member will not be able to attend the AGM in person.** A member (whether individual or corporate) must appoint the Chairman of the AGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM if such member wishes to exercise his/her/its voting rights at the AGM.
- CPF/SRS investors who wish to appoint the Chairman of the AGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 11 April 2022.
- By submitting an instrument appointing the Chairman of the AGM as proxy, the member accepts and agrees to the personal data privacy terms set out in the Notice of AGM dated 4 April 2022.
- Please read the notes overleaf which contain instructions on, inter alia, the appointment of the Chairman of the AGM as a member's proxy to attend, speak and vote on his/her/its behalf at the AGM.

I/We \_\_\_\_\_ (Name) \_\_\_\_\_ (NRIC/Passport No./Co. Regn No.)

of \_\_\_\_\_ (Address)

being a member/members of **IFS Capital Limited** (the "**Company**"), hereby appoint the Chairman of the Thirty-Fifth (35<sup>th</sup>) Annual General Meeting ("**AGM**") as my/our proxy, to attend, speak and vote for me/us on my/our behalf at the AGM of the Company to be convened and held by electronic means on Friday, 22 April 2022 at 2.30 p.m. and at any adjournment thereof in the following manner:

Resolutions Relating To:		For	Against	Abstain
<b>Routine Business</b>				
1	Adoption of Directors' Statement, Audited Financial Statements and Auditors' Report			
2	Payment of a First and Final One-Tier Tax Exempt Ordinary Cash Dividend of 0.78 cents per share			
3	Approval of Directors' fees amounting to S\$275,500			
4	Re-election of Directors: a) Mr Lim Hua Min b) Mr Barney Lau Tai Chiau			
5	Appointment of Messrs Ernst & Young LLP as Auditors in place of retiring Auditor, Messrs KPMG LLP			
<b>Special Business</b>				
6	Ordinary Resolution: Authority for Directors to Issue Shares and Instruments Convertible into Shares			

Voting will be conducted by poll. If you wish the Chairman of the AGM as your proxy to cast all your votes "For" or "Against", please indicate with an "X" in the "For" or "Against" box provided in respect of that resolution. Alternatively, please indicate the number of votes "For" or "Against" in the "For" or "Against" box provided in respect of that resolution. If you wish the Chairman of the AGM as your proxy to abstain from voting on a resolution, please indicate with an "X" in the "Abstain" box provided in respect of that resolution. Alternatively, please indicate the number of shares that the Chairman of the AGM as your proxy is directed to abstain from voting in the "Abstain" box provided in respect of that resolution. **In the absence of specific directions in respect of a resolution, the appointment of the Chairman of the AGM as your proxy for that resolution will be treated as invalid.**

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2022

Total Number of Shares Held

\_\_\_\_\_  
Signature(s) of Member(s) or  
Common Seal of Corporate Member

**IMPORTANT: PLEASE READ NOTES TO PROXY FORM OVERLEAF**



**NOTES TO PROXY FORM:**

1. A member should insert the total number of shares held. If the member has shares entered against his/her/its name in the Depository Register (maintained by The Central Depository (Pte) Limited), he/she/it should insert that number of shares. If the member has shares registered in his/her/its name in the Register of Members (maintained by or on behalf of the Company), he/she/it should insert that number of shares. If the member has shares entered against his/her/its name in the Depository Register as well as shares registered in his/her/its name in the Register of Members, he/she/it should insert the aggregate number of shares. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by the member.

2. **As a precautionary measure due to the current COVID-19 situation in Singapore, a member will not be able to attend the AGM in person.** A member (whether individual or corporate) must appoint the Chairman of the AGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM if such member wishes to exercise his/her/its voting rights at the AGM. This proxy form may be accessed at the Company's website at the URL <https://www.ifscapital.com.sg/annualgeneralmeetings#2022agm>, and will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. Where a member (whether individual or corporate) appoints the Chairman of the AGM as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.

CPF/SRS investors who wish to appoint the Chairman of the AGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 11 April 2022.

3. The Chairman of the AGM, as proxy, need not be a member of the Company.

4. The instrument appointing the Chairman of the AGM as proxy must be submitted to the Company in the following manner:

(a) if submitted by post, be deposited at the office of the Company's share registrar, M & C Services Private Limited, 112 Robinson Road #05-01, Singapore 068902; or

(b) if submitted electronically, be submitted via email to the Company's share registrar at [gpe@mncsingapore.com](mailto:gpe@mncsingapore.com),

in either case, by 2.30 p.m. on 19 April 2022, being 72 hours before the time appointed for holding the AGM.

A member who wishes to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

**Due to the current Covid-19 situation in Singapore, members are strongly encouraged to submit completed proxy forms electronically via email.**

5. The instrument appointing the Chairman of the AGM as proxy must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing the Chairman of the AGM as proxy is executed by a corporation, it must be executed either under its seal or under the hand of a director or an officer or attorney duly authorised. Where an instrument appointing the Chairman of the AGM as proxy is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company), if the instrument appointing the Chairman of the AGM as proxy is submitted by post, be lodged with the instrument of proxy or, if the instrument appointing the Chairman of the AGM as proxy is submitted electronically via email, be emailed with the instrument of proxy, failing which the instrument may be treated as invalid.

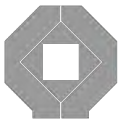
6. The Company shall be entitled to reject the instrument appointing the Chairman of the AGM as proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the Chairman of the AGM as proxy (including any related attachment). In addition, in the case of members whose shares are entered against their names in the Depository Register, the Company may reject any instrument appointing the Chairman of the AGM as proxy lodged or submitted if such members, being the appointor, are not shown to have shares entered against their names in the Depository Register at least 72 hours before the time appointed for holding the AGM, as certified by The Central Depository (Pte) Limited to the Company.

1<sup>st</sup> fold here

Affix  
Postage  
Stamp

**IFS Capital Limited**  
c/o M & C Services Private Limited  
112 Robinson Road #05-01  
Singapore 068902

2<sup>nd</sup> fold here



# IFS Capital Limited

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198700827C)

## ANNUAL GENERAL MEETING (“AGM”) TO BE HELD ON 22 APRIL 2022

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1. **Background.** IFS Capital Limited (the “**Company**”) refers to:
  - (a) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
  - (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
  - (c) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 4 February 2022) which provides additional guidance on the conduct of general meetings amid the evolving COVID-19 situation.
2. **Date, time and conduct of AGM.** The Company is pleased to announce that pursuant to the Order, its Thirty-Fifth (35<sup>th</sup>) AGM will be convened and held **by way of electronic means, on Friday, 22 April 2022 at 2.30 p.m.**
3. **Notice of AGM and proxy form.** The Notice of AGM and proxy form will be sent to shareholders by electronic means via publication on the Company’s website at the URL <https://www.ifscapital.com.sg/annualgeneralmeetings#2022agm> and also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents will not be sent to shareholders.



4. **No personal attendance at AGM.** As a precautionary measure due to the current COVID-19 situation in Singapore, **shareholders will not be able to attend the AGM in person.**

5. **Alternative arrangements for participation at the AGM.** Shareholders may participate in the AGM by:

- (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions in advance of the AGM; and/or
- (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM.

Details of the steps for pre-registration, pre-submission of questions and voting at the AGM by shareholders, including CPF and SRS investors, are set out in the Appendix to this announcement. In addition, CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks and SRS Operators to submit their votes by **5.00 p.m. on 11 April 2022.**

6. **Persons who hold shares through relevant intermediaries.** Persons who hold the Company's shares through relevant intermediaries (as defined in section 181 of the Companies Act, Chapter 50), other than CPF and SRS investors, and who wish to participate in the AGM by:

- (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions in advance of the AGM; and/or
- (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM,

should contact the relevant intermediary through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

7. **Annual Report 2021 and Appendix.** The Company's Annual Report 2021 and the Appendix to Shareholders dated 4 April 2022 in relation to the proposed change of auditors have been published and may be accessed at the Company's website at the URL <https://www.ifscapital.com.sg/annualgeneralmeetings#2022agm> or the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.



8. **Record and payment dates for first and final dividend.** The Share Transfer Books and Register of Members of the Company will be closed on 4 May 2022 for the purpose of determining shareholders' entitlements to the proposed first and final one-tier tax exempt ordinary cash dividend for the financial year ended 31 December 2021 (the "**FY2021 Final Dividend**") of 0.78 cents for every ordinary share held, subject to the approval of shareholders at the AGM. Duly completed registrable transfers of ordinary shares of the Company received by the Company's Share Registrar, M & C Services Private Limited, at 112 Robinson Road #05-01, Singapore 068902 up to close of business at 5.00 p.m. on 29 April 2022 will be registered before entitlements to the FY2021 Final Dividend are determined. Shareholders whose securities accounts with The Central Depository (Pte) Limited are credited with ordinary shares of the Company as at 5.00 p.m. on 29 April 2022 will be entitled to the FY2021 Final Dividend. The FY2021 Final Dividend, if so approved by shareholders at the AGM, will be paid on 13 May 2022.
9. **Key Dates/Deadlines.** In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

Key Dates/Deadlines	Actions
<b>4 April 2022 (Monday)</b>	Shareholders may begin to pre-register at URL <a href="https://online.meetings.vision/ifscapital-agm-registration">https://online.meetings.vision/ifscapital-agm-registration</a> for live audio-visual webcast or live audio-only stream of the AGM proceedings.
<b>5.00 p.m. on 11 April 2022 (Monday)</b>	Deadline for CPF or SRS investors who wish to appoint the Chairman of the AGM as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
<b>5.00 p.m. on 12 April 2022 (Tuesday)</b>	Deadline for shareholders to submit questions in advance of the AGM.
<b>On 14 April 2022 after trading hours (Thursday)</b>	The Company will publish its responses to the substantial and relevant questions submitted by shareholders by <b>12 April 2022 deadline</b> on the Company's website and on SGX website on <b>14 April 2022</b> after trading hours.
<b>2.30 p.m. on 19 April 2022 (Tuesday)</b>	Deadline for: <ul style="list-style-type: none"> <li>shareholders to pre-register for live audio-visual webcast or live audio-only stream of the AGM proceedings; and</li> <li>submission of proxy forms.</li> </ul>



<b>2.30 p.m. on 21 April 2022 (Thursday)</b>	Authenticated shareholders will receive a confirmation email which will contain login credentials/toll-free telephone number and instructions on how to access the live audio-visual webcast or live audio-only stream of the AGM proceedings.  Shareholders who do not receive the confirmation email by 2.30 p.m. on 21 April 2022, but have registered by the 19 April 2022 deadline, should contact the Company's Share Registrar, M & C Services Private Limited, by email at <a href="mailto:gpe@mncsingapore.com">gpe@mncsingapore.com</a> for assistance.
<b>Date and Time of AGM: 2.30 p.m. on 22 April 2022 (Friday)</b>	Authenticated shareholders may access the live audio-visual webcast or the live audio-only stream of the AGM proceedings by following the instructions in the confirmation email.
<b>5.00 p.m. on 29 April 2022 (Friday)</b>	Record date for determining entitlements to final dividend, subject to shareholders' approval at the AGM.
<b>13 May 2022 (Friday)</b>	Payment date for the FY2021 Final Dividend, subject to shareholders' approval at the AGM.

10. **Important Reminder.** Due to the constantly evolving COVID-19 situation, the Company may be required to change its AGM arrangements at short notice. Shareholders are advised to regularly check the Company's website or announcements released on SGXNET for updates on the AGM.

By Order of the Board

Chionh Yi Chian / Angeline Ng

Company Secretary / Assistant Company Secretary

4 April 2022

Singapore



## APPENDIX

### Steps for pre-registration, pre-submission of questions and voting at the AGM

Shareholders will need to complete the following steps to be able to observe and/or listen to the AGM proceedings through a live audio-visual webcast or live audio-only stream, submit questions in advance of the AGM and to vote by appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM.

No.	Steps	Details
1.	<b>Pre-Registration</b>	<p>Shareholders, including CPF and SRS investors, can pre-register at pre-registration website at the URL <a href="https://online.meetings.vision/ifscapital-agm-registration">https://online.meetings.vision/ifscapital-agm-registration</a> from 9 a.m. on 4 April 2022 till 2.30 p.m. on 19 April 2022, to enable the Company to verify their status as shareholders.</p> <p>Following the verification, authenticated shareholders will receive an email by <b>2.30 p.m. on 21 April 2022</b> containing login credentials or a toll-free telephone number to access the AGM proceedings.</p> <p>Shareholders who do not receive an email response by <b>2.30 p.m. on 21 April 2022</b>, but have registered by 2.30 p.m. on 19 April 2022, should contact the Company's share registrar, M &amp; C Services Private Limited, by email at <a href="mailto:gpe@mncsingapore.com">gpe@mncsingapore.com</a>.</p>
2.	<b>Submission of Questions in advance of the AGM</b>	<p>Shareholders will not be able to ask questions at the AGM during the live audio-visual webcast or live audio-only stream of the AGM proceeding, and therefore it is important for shareholders to pre-register and submit their questions in advance of the AGM.</p> <p><b>Submission of questions.</b> Shareholders can submit questions related to the resolutions to be tabled for approval at the AGM in advance of the AGM in the following manner:</p> <p>(a) <b>Via pre-registration website.</b> Shareholders who pre-register to observe and/or listen to the AGM proceedings may submit questions via the pre-registration website at the URL <a href="https://online.meetings.vision/ifscapital-agm-registration">https://online.meetings.vision/ifscapital-agm-registration</a>.</p>



No.	Steps	Details
		<p>(b) <b>By email.</b> Shareholders may submit their questions via email to <a href="mailto:ir@ifscapital.com.sg">ir@ifscapital.com.sg</a>.</p> <p><b>Deadline to submit questions in advance of the AGM.</b> All questions must be submitted by <b>5.00 p.m. on 12 April 2022</b>.</p> <p><b>Addressing questions.</b> The Company will endeavour to address all substantial and relevant questions (which are related to the resolutions to be tabled for approval at the AGM) received from shareholders <b>by 12 April 2022 deadline</b> by publishing the responses to such questions on the Company's website and on SGX website on <b>14 April 2022</b> after trading hours.</p> <p><b>Minutes of AGM.</b> The minutes of the AGM will be published on the Company's website and on SGX website within one month after the date of the AGM.</p>
3.	<b>Submission of Proxy Forms</b>	<p><b>Appointment of Chairman of the AGM as proxy.</b> Shareholders (whether individual or corporate) who pre-register to observe and/or listen to the AGM proceedings and wish to vote on the resolutions to be tabled for approval at the AGM must appoint the Chairman of the AGM as their proxy to attend, speak and vote on their behalf at the AGM in accordance with the instructions on the proxy form.</p> <p><b>Specific voting instructions to be given.</b> Where shareholders (whether individual or corporate) appoint the Chairman of the AGM as their proxy, they must give specific instructions as to voting or abstentions from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.</p> <p><b>Submission of proxy form.</b> Proxy form must be submitted to the Company in the following manner:</p> <p>(a) if submitted by post, be deposited with the Company's Share Registrar, M &amp; C Services Private Limited, at 112 Robinson Road</p>



No.	Steps	Details
		<p>#05-01, Singapore 068902; or</p> <p>(b) if submitted electronically, be submitted via email to M &amp; C Services Private Limited at <a href="mailto:gpe@mncsingapore.com">gpe@mncsingapore.com</a>,</p> <p>in either case by <b>2.30 p.m on 19 April 2022.</b></p> <p>A shareholder who wishes to submit a proxy form must first download from the Company's website or the SGX website, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above. Shareholders are strongly encouraged to submit completed proxy forms electronically via email.</p> <p>CPF and SRS investors who wish to appoint the Chairman of the AGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by <b>5.00 p.m. on 11 April 2022.</b></p>