

GENERAL ANNOUNCEMENT::1. RE-DESIGNATION OF DIRECTOR 2. APPOINTMENT OF LEAD ID

Issuer & Securities

Issuer/Manager

IFS CAPITAL LIMITED

Securities

IFS CAPITAL LIMITED - SG1A35000706 - I49

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

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New

Announcement Sub Title

1. Re-designation of Director 2. Appointment of Lead ID

Announcement Reference

SG211231OTHR03D5

Submitted By (Co./Ind. Name)

Chionh Yi Chian/Angeline Ng

Designation

Company Secretary/Assistant Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[SGX Announcement - Re-Designation of Director and Appointment of Lead ID.pdf](#)

Total size =115K MB



1. **Re-Designation of Independent Non-Executive Director to Non-Independent Non-Executive Director**
 2. **Appointment of Lead Independent Director**
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The Board of Directors of IFS Capital Limited (the “Company”) wishes to announce the following:

1. **Re-Designation of Independent Non-Executive Director to Non-Independent Non-Executive Director**

Pursuant to Rule 210(5)(d)(iii) of the SGX-ST Listing Manual, Mr Law Song Keng who has served the Board of the Company for more than 9 years will cease to be independent with effect from 1 January 2022. The Company did not seek the requisite approval for Mr Law's continued appointment as an Independent Director at the 2021 Annual General Meeting of the Company.

In this regard, Mr Law Song Keng will be re-designated from an Independent Non-Executive Director to Non-Independent Non-Executive Director of the Company with effect from 1 January 2022. Mr Law will also cease to be the Lead Independent Director of the Company.

Further details of Mr Law's re-designation which are required to be disclosed under Rule 704(7) of the SGX-ST Listing Manual are set out in a separate announcement released today.

2. **Appointment of Lead Independent Director**

Mr Barney Lau Tai Chiau has been appointed to take the role of the Lead Independent Director with effect from 1 January 2022.

By Order of the Board
Chionh Yi Chian / Angeline Ng
Company Secretary / Assistant Company Secretary
31 December 2021