

REPL::ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

IFS CAPITAL LIMITED

Security

IFS CAPITAL LIMITED - SG1A35000706 - I49

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

23-Apr-2021 06:58:54

Status

Replacement

Announcement Reference

SG210407MEETAUXB

Submitted By (Co./ Ind. Name)

Chionh Yi Chian/Angeline Ng

Designation

Company Secretary/Assistant Company Secretary

Financial Year End

31/12/2020

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to attachments for: - Notice of AGM - Proxy Form - Information on AGM
Additional Text	Please refer to the attached document: - Response to Substantial And Relevant Question

Event Dates

Meeting Date and Time

23/04/2021 14:30:00

Response Deadline Date

20/04/2021 14:30:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	The Meeting will be held by electronic means.

Attachments

[IFS Capital Limited Notice of AGM.pdf](#)

[IFS Capital Limited Proxy Form.pdf](#)

[Information on AGM.pdf](#)

[Response to Substantial and Relevant Question.pdf](#)

Total size =601K MB

Related Announcements

Related Announcements

[07/04/2021 07:12:39](#)



IFS Capital Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 198700827C)

ANNUAL GENERAL MEETING TO BE HELD ON 23 APRIL 2021 RESPONSE TO SUBSTANTIAL AND RELEVANT QUESTION RAISED BY SHAREHOLDER

The Board of Directors (the “**Board**”) of IFS Capital Limited (the “**Company**”) would like to thank the shareholder for submitting the question in advance of the Annual General Meeting (“**AGM**”) to be held by electronic means on 23 April 2021.

The Board would like to provide the response to the following relevant question submitted by the shareholder ahead of the AGM:

Question:

The shares are trading at a big discount to the company NAV. Is the BOD considering any corporate action to unlock value for shareholders who had to endure significant drop in dividend payout this year?

Company’s Response:

The Board and management team recognize that shares of the company are trading at a significant discount to NAV and we are focused on closing the gap by consistently growing shareholder value over time. While the events of 2020 significantly disrupted our volume of business, our financial fundamentals remain healthy and we continue to make progress in strengthening our underlying business engines. The Board will continue to evaluate all relevant options with regards to corporate actions beneficial to the Group and when it is appropriate to do so, announcements will be made to update all shareholders. We would like to thank our shareholders for your steadfast support through this transformational period for the Group.

By Order of the Board

Chionh Yi Chian/Angeline Ng
Company Secretary/Assistant Company Secretary
23 April 2021