ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX LISTING MANUAL

Issuer & Securities
Issuer/Manager IFS CAPITAL LIMITED
Securities IFS CAPITAL LIMITED - SG1A35000706 - I49
Stapled Security No
Announcement Details
Announcement Title Asset Acquisitions and Disposals
Date &Time of Broadcast 24-Feb-2022 20:11:33
Status New
Announcement Sub Title Announcement Pursuant to Rule 706A of the SGX Listing Manual
Announcement Reference SG220224OTHRM0YP
Submitted By (Co./Ind. Name) Chionh Yi Chian/Angeline Ng
Designation

Company Secretary/Assistant Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

SGX Announcement - Rule 706A SGX Listing Manual.pdf

Total size =116K MB



ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX"), IFS Capital Limited ("**IFS**" or the "**Company**") wishes to announce the following transaction that occurred, during the six months ended 31 December 2021:

Acquisition of Management Shares of a variable capital company (VCC)

The Company's wholly-owned subsidiary, IFS Asset Management Private Limited had on 29 November 2021 acquired the 2 subscribers' Management Shares of IFSAM VCC which is an umbrella VCC under the Variable Capital Companies Act. Further information relating to the IFSAM VCC is set out below:

Name of Company	IFSAM VCC
Country of Incorporation	Singapore
Shares acquired	2 Management Shares of S\$1.00 each
Principal Activities	Trusts, Funds and Similar Financial Entities (e.g.
	Collective Portfolio Investment Funds (excluding
	those with rental income))
Holder of Management Shares	IFS Asset Management Private Limited (100%)

By Order of the Board Chionh Yi Chian / Angeline Ng Company Secretary / Assistant Company Secretary 24 February 2022