
Issuer & Securities

Issuer/ Manager

IFS CAPITAL LIMITED

Securities

IFS CAPITAL LIMITED - SG1A35000706 - I49

GENERAL ANNOUNCEMENT::APPROVAL GRANTED TO SUBSIDIARY TO COMMENCE BUSINESS AS REGISTERED FUND MANAGEMENT COMPANY

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

22-Apr-2021 18:07:31

Status

New

Announcement Sub Title

Approval Granted to Subsidiary to Commence Business as Registered Fund Management Company

Announcement Reference

SG210422OTHRXW4I

Submitted By (Co./ Ind. Name)

Chionh Yi Chian/Angeline Ng

Designation

Company Secretary/Assistant Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Approval from MAS to IFSAM to commence business as RFMC.pdf](#)

Total size =25K MB



(Incorporated in the Republic of Singapore)
(Company Registration No. 198700827C)

IFS CAPITAL LIMITED'S SUBSIDIARY, IFS ASSET MANAGEMENT PRIVATE LIMITED, RECEIVED FINAL APPROVAL FROM MONETARY AUTHORITY OF SINGAPORE TO COMMENCE BUSINESS AS A REGISTERED FUND MANAGEMENT COMPANY

The Board of Directors (the "**Board**") of IFS Capital Limited refers to the announcement dated 4 February 2021 in relation to IFS Asset Management Private Limited's application to operate as a registered fund management company.

The Board wishes to announce that IFS Asset Management Private Limited has fulfilled the requisite conditions imposed by the Monetary Authority of Singapore and was granted the approval to commence business as a registered fund management company.

IFS Asset Management Private Limited aims to serve as a platform for accredited investors to access private credit strategies built around the growth of the ASEAN SME segment. This will provide SMEs with greater access to specialized financing needed to grow and thrive in a complex environment.

By Order of the Board

Chionh Yi Chian / Angeline Ng
Company Secretary / Assistant Company Secretary
22 April 2021
Singapore