

**GENERAL ANNOUNCEMENT::IN-PRINCIPLE APPROVAL ON APPLICATION TO OPERATE AS REGISTERED FUND MANAGEMENT COMPANY TO SUBSIDIARY**

## Issuer &amp; Securities

## Issuer/ Manager

IFS CAPITAL LIMITED

## Securities

IFS CAPITAL LIMITED - SG1A35000706 - I49

## Stapled Security

No

## Announcement Details

## Announcement Title

General Announcement

## Date &amp; Time of Broadcast

04-Feb-2021 21:09:10

## Status

New

## Announcement Sub Title

In-Principle Approval on Application To Operate as Registered Fund Management Company To Subsidiary

## Announcement Reference

SG210204OTHROR1

## Submitted By (Co./ Ind. Name)

Chionh Yi Chian/Angeline Ng

## Designation

Company Secretary/Assistant Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

## Attachments

[In-Principle Approval on the Application to Operate as Registered Fund Management Company from MAS to Subsidiary.pdf](#)

Total size =25K MB



(Incorporated in the Republic of Singapore)  
(Company Registration No. 198700827C)

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**IN-PRINCIPLE APPROVAL ON THE APPLICATION TO OPERATE AS REGISTERED FUND MANAGEMENT COMPANY FROM MONETARY AUTHORITY OF SINGAPORE TO SUBSIDIARY, IFS ASSET MANAGEMENT PRIVATE LIMITED**

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The Board of Directors of IFS Capital Limited (the “**Company**”) wishes to announce that its subsidiary, IFS Asset Management Private Limited (the “**Subsidiary**”) has received the Monetary Authority of Singapore’s in-principle approval for its application to operate as a registered fund management company.

The in-principle approval will be subject to the Subsidiary meeting the requisite conditions imposed by the Monetary Authority of Singapore.

The Company will provide further updates on the application in due course.

**By Order of the Board**

Chionh Yi Chian / Angeline Ng  
Company Secretary / Assistant Company Secretary  
4 February 2021  
Singapore